

# Society for Music Theory 2016 Budget Report

2015 Official Report — 2016 Update — 2017 Budget

	A	B	C		D	E	F	G	H
	2013	2014	2015		2016	2016	2016	2017	
	Actual	Actual	Budget	Actual Official Report	Budget	as of Oct 31	Expected	Budget	
<b>EXPENDITURES</b>									
<b>Administration</b>									
1 Executive Director Salary (.75 FTE)	\$ 40,589.15	\$ 42,017.78	\$ 43,277.95	\$ 43,277.95	\$ 44,576.71	\$ 44,576.72	\$ 44,576.72	\$ 45,913.00	
2 Executive Director Benefits (29.9%)	\$ 11,973.85	\$ 12,395.30	\$ 12,767.05	\$ 12,767.05	\$ 13,328.44	\$ 13,328.44	\$ 13,328.44	\$ 13,727.99	
3 Hourly Assistant	\$ -	\$ 1,265.00	\$ 3,000.00	\$ 100.00	\$ 3,000.00	\$ 209.00	\$ 750.00	\$ 3,000.00	
4 Executive Director (expenses)	\$ 2,748.75	\$ 3,260.06	\$ 2,000.00	\$ 2,282.39	\$ 2,000.00	\$ 1,147.07	\$ 2,000.00	\$ 2,000.00	
5 Liability Insurance	\$ 350.00	\$ 500.00	\$ 1,200.00	\$ 500.00	\$ 1,200.00	\$ 1,451.00	\$ 1,451.00	\$ 1,500.00	
6 President (expenses)	\$ 315.53	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 588.38	\$ 1,000.00	\$ 1,000.00	
7 Treasurer (accountant fees, bank charges)	\$ 6,538.65	\$ 5,163.56	\$ 6,500.00	\$ 6,836.34	\$ 5,500.00	\$ 4,331.48	\$ 5,000.00	\$ 7,000.00	
8 Officers (reimbursable meeting expenses)	\$ 1,970.36	\$ 1,646.96	\$ 3,000.00	\$ 1,661.84	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 3,000.00	
9 Development Committee	\$ 1,250.00	\$ -	\$ -	\$ 25.04	\$ -	\$ 82.70	\$ 483.50	\$ 750.00	
10 Archive	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	
11 <b>Administration Subtotal</b>	<b>\$ 65,736.29</b>	<b>\$ 66,248.66</b>	<b>\$ 72,745.00</b>	<b>\$ 67,700.61</b>	<b>\$ 73,855.15</b>	<b>\$ 65,964.79</b>	<b>\$ 71,839.66</b>	<b>\$ 78,140.99</b>	
<b>Publications</b>									
12 Music Theory Spectrum	\$ 7,589.29	\$ 5,950.02	\$ 7,210.00	\$ 6,262.00	\$ 8,376.30	\$ 5,021.25	\$ 6,025.50	\$ 7,649.09	
13 Music Theory Online	\$ 5,089.55	\$ 7,971.91	\$ 8,500.00	\$ 8,578.00	\$ 8,710.00	\$ 5,679.32	\$ 6,815.18	\$ 7,941.30	
14 Website (upgrades, maintenance)	\$ 1,000.00	\$ 1,826.05	\$ 3,500.00	\$ 2,029.25	\$ 4,500.00	\$ 2,458.67	\$ 2,950.40	\$ 4,500.00	
15 <b>Publications Subtotal</b>	<b>\$ 13,678.84</b>	<b>\$ 15,747.98</b>	<b>\$ 19,210.00</b>	<b>\$ 16,869.25</b>	<b>\$ 21,586.30</b>	<b>\$ 13,159.24</b>	<b>\$ 15,791.09</b>	<b>\$ 20,090.39</b>	
<b>Awards &amp; Subventions</b>									
16 Subventions	\$ 3,500.00	\$ 2,911.00	\$ 6,500.00	\$ 4,522.08	\$ 9,000.00	\$ 2,838.26	\$ 8,618.26	\$ 9,000.00	
17 Publication Awards	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,500.00	
18 Conference Access Support	\$ 2,800.00	\$ 5,385.00	\$ 7,500.00	\$ 7,145.50	\$ 7,500.00	\$ (200.00)	\$ 7,250.00	\$ 8,100.00	
19 SMT-40 Dissertation Fellowship	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500.00	
20 Ad hoc Awards	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
21 <b>Awards &amp; Subventions Subtotal</b>	<b>\$ 7,050.00</b>	<b>\$ 9,546.00</b>	<b>\$ 14,750.00</b>	<b>\$ 12,417.58</b>	<b>\$ 18,000.00</b>	<b>\$ 2,638.26</b>	<b>\$ 17,368.26</b>	<b>\$ 22,100.00</b>	
<b>Conference</b>									
	<i>Charlotte</i>	<i>Milwaukee</i>	<i>St. Louis</i>			<i>Vancouver</i>		<i>Arlington</i>	
22 Solo-year expenses	\$ 29,335.96	\$ -	\$ 30,000.00	\$ 40,594.94	\$ -	\$ -	\$ -	\$ 40,000.00	
23 Program Committee expenses	\$ 7,690.99	\$ 3,659.53	\$ 7,500.00	\$ 8,402.35	\$ 7,500.00	\$ 3,762.82	\$ 6,762.82	\$ 7,500.00	
24 Workshop Programs	\$ 1,400.00	\$ 2,500.00	\$ 2,500.00	\$ 2,000.00	\$ 4,900.00	\$ -	\$ 4,900.00	\$ 4,900.00	
25 Program Budget Subcommittee	\$ -	\$ 600.00	\$ 1,500.00	\$ 650.00	\$ 1,500.00	\$ 578.44	\$ 1,758.44	\$ 4,500.00	
26 Local Diversity Outreach	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ 750.00	\$ 1,000.00	
27 <b>Conference Subtotal</b>	<b>\$ 38,426.95</b>	<b>\$ 6,759.53</b>	<b>\$ 42,500.00</b>	<b>\$ 51,647.29</b>	<b>\$ 14,900.00</b>	<b>\$ 4,341.26</b>	<b>\$ 14,171.26</b>	<b>\$ 57,900.00</b>	
<b>Contributions &amp; Memberships</b>									
28 RILM	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	
29 American Council of Learned Societies	\$ 990.00	\$ 990.00	\$ 990.00	\$ 990.00	\$ 2,230.00	\$ -	\$ 2,230.00	\$ 2,230.00	
30 National Humanities Alliance	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	
31 <b>Contributions &amp; Memberships Subtotal</b>	<b>\$ 3,650.00</b>	<b>\$ 3,650.00</b>	<b>\$ 3,650.00</b>	<b>\$ 3,650.00</b>	<b>\$ 4,890.00</b>	<b>\$ 2,660.00</b>	<b>\$ 4,890.00</b>	<b>\$ 4,890.00</b>	
32 <b>Total Expenses</b>	<b>\$ 128,542.08</b>	<b>\$ 101,952.17</b>	<b>\$ 152,855.00</b>	<b>\$ 152,284.73</b>	<b>\$ 133,231.45</b>	<b>\$ 88,763.55</b>	<b>\$ 124,060.27</b>	<b>\$ 183,121.38</b>	
<b>INCOME</b>									
						as of Oct 31			
33 Donations to SMT-40	\$ 14,940.00	\$ 12,011.00	SMT-40	\$ 28,087.50	SMT-40	\$ 7,280.00	\$ 7,280.00	SMT-40	
34 Even-year Conference Net (from AMS)	\$ 53,439.00	\$ -	\$ 25,000.00	\$ 21,676.91	\$ -	\$ -	\$ -	\$ 25,000.00	
35 Odd-year Conference Registration	\$ 57,760.00	\$ 390.00	\$ 50,000.00	\$ 62,000.00	\$ -	\$ 260.00	\$ 260.00	\$ 56,000.00	
36 Odd-year Conference Auxilliary Income	\$ 5,225.00	\$ 450.00	\$ 5,000.00	\$ 5,450.00	\$ -	\$ 350.00	\$ 350.00	\$ 5,500.00	
37 Member Dues	\$ 72,857.23	\$ 73,857.00	\$ 65,000.00	\$ 83,280.00	\$ 67,000.00	\$ 64,525.00	\$ 67,000.00	\$ 70,000.00	
38 Interest from Savings Account	\$ 2,688.71	\$ 4,049.82	\$ 2,000.00	\$ 79.05	\$ 2,000.00	\$ 15.46	\$ -	\$ 25.00	
39 Spectrum (UCP thru '14; OUP from '15)	\$ 16,685.36	\$ 11,808.03	\$ 20,000.00	\$ 21,394.00	\$ 22,000.00	\$ 22,845.00	\$ 22,845.00	\$ 22,000.00	
40 Uncategorized income	\$ -	\$ 820.63	\$ -	\$ 15.00	\$ -	\$ -	\$ -	\$ -	
41 Endowment (FFE) Payout	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00	\$ -	\$ -	\$ 4,100.00	
42 <b>Total Income</b>	<b>\$ 234,712.64</b>	<b>\$ 115,612.77</b>	<b>\$ 167,000.00</b>	<b>\$ 224,066.44</b>	<b>\$ 95,000.00</b>	<b>\$ 95,275.46</b>	<b>\$ 97,735.00</b>	<b>\$ 182,625.00</b>	
<b>NET SURPLUS/DEFICIT</b>	<b>\$ 106,170.56</b>	<b>\$ 13,660.60</b>	<b>\$ 14,145.00</b>	<b>\$ 71,781.71</b>	<b>\$ (38,231.45)</b>	<b>\$ 6,511.91</b>	<b>\$ (26,325.27)</b>	<b>\$ (496.38)</b>	
<b>ASSETS</b>									
						as of Oct 31			
43 Savings Account	\$ 223,885.41	\$ 96,447.83	\$ -	\$ 38,383.15	\$ -	\$ 43,292.79	\$ -	\$ -	
44 Checking Account	\$ 14,936.17	\$ 13,875.33	\$ -	\$ 57,102.06	\$ -	\$ 7,908.13	\$ -	\$ -	
45 —Outstanding Checks	\$ (2,563.22)	\$ (3,586.17)	\$ -	\$ (55,630.38)	\$ -	\$ (885.94)	\$ -	\$ -	
46 Paypal	\$ 6,149.68	\$ 6,835.72	\$ -	\$ 9,158.28	\$ -	\$ 9,807.73	\$ -	\$ -	
47 —Credit Card	\$ (2,815.19)	\$ (336.34)	\$ -	\$ (45.00)	\$ -	\$ (45.00)	\$ -	\$ -	
48 Regular Investment Fund (Fidelity)	\$ 104,341.55	\$ 115,832.36	\$ -	\$ 117,438.23	\$ -	\$ 124,475.38	\$ -	\$ -	
49 Endowment (a structured FFE @ Vanguard)	\$ -	\$ 129,856.89	\$ -	\$ 210,335.00	\$ -	\$ 277,524.62	\$ -	\$ -	
50 Deposit in Transit (to Vanguard)	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	
51 <b>Total Assets</b>	<b>\$ 343,934.40</b>	<b>\$ 358,925.62</b>	<b>\$ -</b>	<b>\$ 426,741.34</b>	<b>\$ -</b>	<b>\$ 462,077.71</b>	<b>\$ -</b>	<b>\$ -</b>	