

Society for Music Theory 2014 Budget Report

2013 Official Report — 2014 Update — 2015 Approved Budget

EXPENDITURES	A	B	C	D	E	G	H	I
	2010	2011	2012	2013		2014		2015
	Actual	Actual	Actual	Budget	Actual Official Report	Budget	Actual as of Nov. 1	Budget
Administration								
1 Executive Director Salary+Benefits	\$ 45,558.00	\$ 48,720.00	\$ 50,182.00	\$ 51,687.46	\$ 52,563.00	\$ 54,413.08	\$ 54,413.00	\$ 56,045.00
2 Hourly Assistant	\$ -	\$ 210.00	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 1,265.00	\$ 3,000.00
3 Executive Director (expenses)	\$ 943.00	\$ 1,175.47	\$ 1,266.03	\$ 1,500.00	\$ 2,748.75	\$ 2,000.00	\$ 2,133.54	\$ 2,000.00
4 Liability Insurance	\$ -	\$ 350.00	\$ 350.00	\$ 400.00	\$ 350.00	\$ 1,200.00	\$ 500.00	\$ 1,200.00
5 President (expenses)	\$ 1,662.00	\$ 231.33	\$ 466.86	\$ 1,000.00	\$ 315.53	\$ 1,000.00	\$ -	\$ 1,000.00
6 Secretary Expenses	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -
7 Treasurer (accountant fees, bank charges)	\$ 3,443.00	\$ 5,631.87	\$ 4,177.59	\$ 5,500.00	\$ 6,538.65	\$ 5,500.00	\$ 3,218.31	\$ 6,500.00
8 Officers (reimbursable meeting expenses)	\$ 1,720.00	\$ 1,538.93	\$ 1,500.00	\$ 3,000.00	\$ 1,970.36	\$ 3,000.00	\$ -	\$ 3,000.00
9 Officers retreat	\$ 2,537.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 Development Committee	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,250.00	\$ 2,000.00	\$ -	\$ -
11 Allocation to Endowment						SMT-40		
12 <i>Anticipated administration expenses</i>							\$ 4,000.00	
12 Administration Subtotal	\$ 55,863.00	\$ 57,857.60	\$ 57,942.48	\$ 64,587.46	\$ 65,736.29	\$ 72,113.08	\$ 65,529.85	\$ 72,745.00
Publications								
13 Music Theory Spectrum	\$ 3,067.00	\$ 6,526.00	\$ 6,635.99	\$ 7,000.00	\$ 7,589.29	\$ 7,000.00	\$ 5,950.02	\$ 7,210.00
14 Music Theory Online	\$ 4,997.00	\$ 4,883.00	\$ 5,233.89	\$ 7,000.00	\$ 5,089.55	\$ 7,000.00	\$ 7,626.91	\$ 8,500.00
15 Website (upgrades, maintenance)	\$ 405.00	\$ 329.80	\$ 1,130.00	\$ 3,500.00	\$ 1,000.00	\$ 3,500.00	\$ 1,776.05	\$ 3,500.00
16 <i>Anticipated publications expenses</i>							\$ 3,000.00	
16 Publications Subtotal	\$ 8,469.00	\$ 11,738.80	\$ 12,999.88	\$ 17,500.00	\$ 13,678.84	\$ 17,500.00	\$ 18,352.98	\$ 19,210.00
Awards & Subventions								
17 Subventions	\$ 3,130.00	\$ 6,282.65	\$ 3,800.00	\$ 4,400.00	\$ 3,500.00	\$ 4,400.00	\$ 1,394.00	\$ 5,000.00
18 Publication Awards	\$ 250.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00
19 Conference Access Support	\$ 3,000.00	\$ 2,500.00	\$ 3,472.44	\$ 3,500.00	\$ 2,800.00	\$ 3,500.00	\$ 1,900.00	\$ 7,500.00
20 SMT-25 Conference Subvention	\$ 3,853.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ -
21 Ad hoc Awards				\$ -	\$ -	\$ -	\$ 500.00	\$ -
21 <i>Anticipated awards & subventions expenses</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,506.00	\$ -
22 Awards & Subventions Subtotal	\$ 10,233.00	\$ 9,532.65	\$ 8,022.44	\$ 8,650.00	\$ 7,050.00	\$ 8,650.00	\$ 11,050.00	\$ 13,250.00
Conference								
	<i>Indianapolis</i>	<i>Minneapolis</i>	<i>New Orleans</i>	<i>Charlotte</i>		<i>Milwaukee</i>		<i>St. Louis</i>
23 Solo-year expenses	\$ 33,645.00	\$ 20,100.27	\$ -	\$ 23,000.00	\$ 29,335.96	\$ 750.00	\$ -	\$ 30,000.00
24 Program Committee	\$ 4,941.00	\$ 6,924.91	\$ 4,259.34	\$ 7,000.00	\$ 7,690.99	\$ 7,500.00	\$ 3,659.53	\$ 7,500.00
25 Workshop Programs	\$ 3,828.00	\$ 700.50	\$ 1,000.00	\$ 1,000.00	\$ 1,400.00	\$ 2,500.00	\$ -	\$ 2,500.00
26 Program Budget Subcommittee								\$ 1,500.00
27 Local Diversity Outreach	\$ -	\$ 175.57	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
26 <i>Anticipated conference expenses</i>			\$ -				\$ 4,000.00	
28 Conference Subtotal	\$ 42,414.00	\$ 27,901.25	\$ 5,259.34	\$ 32,000.00	\$ 38,426.95	\$ 11,750.00	\$ 7,659.53	\$ 42,500.00
Contributions & Memberships								

EXPENDITURES	A	B	C	D	E	G	H	I
	2010	2011	2012	2013		2014		2015
	Actual	Actual	Actual	Budget	Actual Official Report	Budget	Actual as of Nov. 1	Budget
29 RILM	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
30 American Council of Learned Societies	\$ 725.00	\$ 725.00	\$ 990.00	\$ 990.00	\$ 990.00	\$ 990.00	\$ 990.00	\$ 990.00
31 National Humanities Alliance	\$ 622.00	\$ 641.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00
32 Contributions & Memberships Subtotal	\$ 3,347.00	\$ 3,366.00	\$ 3,650.00	\$ 3,650.00	\$ 3,650.00	\$ 3,650.00	\$ 3,650.00	\$ 3,650.00
33 Total Expenses	\$ 120,326.00	\$ 110,396.30	\$ 87,874.14	\$ 126,387.46	\$ 128,542.08	\$ 113,663.08	\$ 106,242.36	\$ 151,355.00
INCOME								
34 Donations	\$ 3,540.00	\$ 4,435.00	\$ 1,000.00	\$ 3,000.00	\$ 14,940.00	SMT-40	\$ 7,751.00	SMT-40
35 Even-year Conference Net (from AMS)	\$ -	\$ 23,537.00	\$ -	\$ 15,000.00	\$ 53,439.00	\$ -	\$ -	\$ 25,000.00
36 Odd-year Conference Registration	\$ -	\$ 51,064.00	\$ 240.00	\$ 50,000.00	\$ 57,760.00	\$ -	\$ 390.00	\$ 50,000.00
37 Odd-year Conference Auxilliary Income	\$ 200.00	\$ 6,801.16	\$ 200.00	\$ 6,000.00	\$ 5,225.00	\$ -	\$ 450.00	\$ 5,000.00
38 Member Dues	\$ 63,827.00	\$ 60,815.00	\$ 68,412.23	\$ 60,000.00	\$ 72,857.23	\$ 63,000.00	\$ 73,562.23	\$ 65,000.00
39 Earnings (interest, dividends, etc.)	\$ 485.00	\$ 465.17	\$ 1,406.30	\$ 1,000.00	\$ 2,688.71	\$ 5,000.00	\$ 1,827.28	\$ 2,000.00
40 Investment Gain/Loss					\$ 11,117.34		\$ 7,302.91	\$ -
41 Spectrum (UCP thru '14; OUP from '15)	\$ 16,144.00	\$ 16,961.48	\$ 18,057.53	\$ 14,000.00	\$ 16,685.36	\$ 16,000.00	\$ 11,808.03	\$ 20,000.00
42 Uncategorized income							\$ 820.63	
43 Endowment Distribution						\$ -		
44 <i>Anticipated income</i>							\$ 39,000.00	
44 Total Income	\$ 84,196.00	\$ 164,078.81	\$ 89,316.06	\$ 149,000.00	\$ 234,712.64	\$ 84,000.00	\$ 142,912.08	\$ 167,000.00
							Projected	
NET SURPLUS/DEFICIT	\$ (36,130.00)	\$ 53,682.51	\$ 1,441.92	\$ 22,612.54	\$ 106,170.56	\$ (29,663.08)	\$ 36,669.72	\$ 15,645.00
SAVINGS								
45 Savings Account	\$ 168,381.00	\$ 228,079.94	\$ 168,966.40		\$ 223,885.41		\$ 107,287.16	
46 Checking Account	\$ 5,428.00	\$ 5,059.54	\$ 7,030.39		\$ 14,936.17		\$ 6,129.20	
47 —Outstanding Checks					\$ (2,563.22)		\$ (6,605.14)	
48 Paypal	\$ 9,140.46	\$ 4,148.09	\$ 13,522.63		\$ 6,149.68		\$ 7,160.09	
49 Credit Card	\$ -	\$ (306.23)	\$ (299.54)		\$ (2,815.19)		\$ (578.98)	
50 Regular Investment Fund (Fidelity)			\$ 50,898.58		\$ 104,341.55		\$ 114,111.55	
51 Endowment Fund (Vanguard)							\$ 125,000.00	
52 Total Savings	\$ 182,949.46	\$ 236,981.34	\$ 240,118.46		\$ 343,934.40	\$ -	\$ 352,503.88	\$ -