

Society for Music Theory 2015 Budget Report

2014 Official Report — 2015 Update — 2016 Approved Budget

	A	B	C	E		F	H	I
	2011	2012	2013	2014		2015		2016
	Actual	Actual	Actual	Budget	Actual Official Report	Budget	Update	Budget (proposed)
EXPENDITURES							As of 19 Oct	
Administration								
1 Executive Director Salary (.75 FTE)	\$ 37,621.58	\$ 38,750.54	\$ 40,589.15	\$ 42,017.78	\$ 42,017.78	\$ 43,277.95	\$ 43,277.95	\$ 44,576.71
2 Executive Director Benefits (29.9%)	\$ 11,098.42	\$ 11,431.46	\$ 11,973.85	\$ 12,395.30	\$ 12,395.30	\$ 12,767.05	\$ 12,767.05	\$ 13,328.44
3 Hourly Assistant	\$ 210.00	\$ -	\$ -	\$ 3,000.00	\$ 1,265.00	\$ 3,000.00	\$ 100.00	\$ 3,000.00
4 Executive Director (expenses)	\$ 1,175.47	\$ 1,266.03	\$ 2,748.75	\$ 2,000.00	\$ 3,260.06	\$ 2,000.00	\$ 989.26	\$ 2,000.00
5 Liability Insurance	\$ 350.00	\$ 350.00	\$ 350.00	\$ 1,200.00	\$ 500.00	\$ 1,200.00	\$ 500.00	\$ 1,200.00
6 President (expenses)	\$ 231.33	\$ 466.86	\$ 315.53	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 159.80	\$ 1,000.00
7 Treasurer (accountant fees, bank charges)	\$ 5,631.87	\$ 4,177.59	\$ 6,538.65	\$ 5,500.00	\$ 5,163.56	\$ 6,500.00	\$ 5,190.96	\$ 5,500.00
8 Officers (reimbursable meeting expenses)	\$ 1,538.93	\$ 1,500.00	\$ 1,970.36	\$ 3,000.00	\$ 1,646.96	\$ 3,000.00	\$ -	\$ 3,000.00
9 Development Committee	\$ -	\$ -	\$ 1,250.00	\$ 2,000.00	\$ -	\$ -	\$ 25.00	\$ -
10 Archive						\$ -	\$ 250.00	\$ 250.00
11 Allocation to Endowment				SMT-40		SMT-40		SMT-40
12 Administration Subtotal	\$ 57,857.60	\$ 57,942.48	\$ 65,736.29	\$ 72,113.08	\$ 66,248.66	\$ 72,745.00	\$ 63,260.06	\$ 73,855.15
Publications								
13 Music Theory Spectrum	\$ 6,526.00	\$ 6,635.99	\$ 7,589.29	\$ 7,000.00	\$ 5,950.02	\$ 7,210.00	\$ 4,696.50	\$ 8,376.30
14 Music Theory Online	\$ 4,883.00	\$ 5,233.89	\$ 5,089.55	\$ 7,000.00	\$ 7,971.91	\$ 8,500.00	\$ 7,057.50	\$ 8,710.00
15 Website (upgrades, maintenance)	\$ 329.80	\$ 1,130.00	\$ 1,000.00	\$ 3,500.00	\$ 1,826.05	\$ 3,500.00	\$ 1,819.96	\$ 4,500.00
16 Publications Subtotal	\$ 11,738.80	\$ 12,999.88	\$ 13,678.84	\$ 17,500.00	\$ 15,747.98	\$ 19,210.00	\$ 13,573.96	\$ 21,586.30
Awards & Subventions								
17 Subventions	\$ 6,282.65	\$ 3,800.00	\$ 3,500.00	\$ 4,400.00	\$ 2,911.00	\$ 6,500.00	\$ 3,667.08	\$ 9,000.00
18 Publication Awards	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 1,500.00
19 Conference Access Support	\$ 2,500.00	\$ 3,472.44	\$ 2,800.00	\$ 3,500.00	\$ 5,385.00	\$ 7,500.00	\$ -	\$ 7,500.00
20 Ad hoc Awards			\$ -	\$ -	\$ 500.00			
21 Awards & Subventions Subtotal	\$ 9,532.65	\$ 8,022.44	\$ 7,050.00	\$ 8,650.00	\$ 9,546.00	\$ 14,750.00	\$ 4,417.08	\$ 18,000.00
Conference	<i>Minneapolis</i>	<i>New Orleans</i>	<i>Charlotte</i>	<i>Milwaukee</i>		<i>St. Louis</i>		<i>Vancouver</i>
22 Solo-year expenses	\$ 20,100.27	\$ -	\$ 29,335.96	\$ 750.00	\$ -	\$ 30,000.00	\$ 31,465.72	-
23 Program Committee	\$ 6,924.91	\$ 4,259.34	\$ 7,690.99	\$ 7,500.00	\$ 3,659.53	\$ 7,500.00	\$ 8,402.35	\$ 7,500.00
24 Workshop Programs	\$ 700.50	\$ 1,000.00	\$ 1,400.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,000.00	\$ 4,900.00
25 Program Budget Subcommittee					\$ 600.00	\$ 1,500.00	\$ 650.00	\$ 1,500.00
26 Local Diversity Outreach	\$ 175.57	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
27 Conference Subtotal	\$ 27,901.25	\$ 5,259.34	\$ 38,426.95	\$ 11,750.00	\$ 6,759.53	\$ 42,500.00	\$ 42,518.07	\$ 14,900.00
Contributions & Memberships								
28 RILM	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
29 American Council of Learned Societies	\$ 725.00	\$ 990.00	\$ 990.00	\$ 990.00	\$ 990.00	\$ 990.00	\$ 990.00	\$ 2,230.00
30 National Humanities Alliance	\$ 641.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00
31 Contributions & Memberships Subtotal	\$ 3,366.00	\$ 3,650.00	\$ 3,650.00	\$ 3,650.00	\$ 3,650.00	\$ 3,650.00	\$ 3,650.00	\$ 4,890.00
32 Total Expenses	\$ 110,396.30	\$ 87,874.14	\$ 128,542.08	\$ 113,663.08	\$ 101,952.17	\$ 152,855.00	\$ 127,419.17	\$ 133,231.45
INCOME							As of 19 Oct	
33 Donations	\$ 4,435.00	\$ 1,000.00	\$ 14,940.00	SMT-40	\$ 12,011.00	SMT-40	\$ 22,322.50	SMT-40
34 Even-year Conference Net (from AMS)	\$ 23,537.00	\$ -	\$ 53,439.00	\$ -	\$ -	\$ 25,000.00	\$ 21,676.91	\$ -
35 Odd-year Conference Registration	\$ 51,064.00	\$ 240.00	\$ 57,760.00	\$ -	\$ 390.00	\$ 50,000.00	\$ 40,305.00	\$ -
36 Odd-year Conference Auxilliary Income	\$ 6,801.16	\$ 200.00	\$ 5,225.00	\$ -	\$ 450.00	\$ 5,000.00	\$ 5,450.00	\$ -
37 Member Dues	\$ 60,815.00	\$ 68,412.23	\$ 72,857.23	\$ 63,000.00	\$ 73,857.00	\$ 65,000.00	\$ 66,765.00	\$ 67,000.00
38 Earnings (interest, dividends, etc.)	\$ 465.17	\$ 1,406.30	\$ 2,688.71	\$ 5,000.00	\$ 4,049.82	\$ 2,000.00	\$ 95.85	\$ 2,000.00
39 Investment Gain/Loss			\$ 11,117.34		\$ 12,226.29	\$ -	\$ -	\$ -
40 Spectrum (UCP thru '14; OUP from '15)	\$ 16,961.48	\$ 18,057.53	\$ 16,685.36	\$ 16,000.00	\$ 11,808.03	\$ 20,000.00	\$ 21,394.00	\$ 22,000.00
41 Uncategorized income				\$ -	\$ 820.63	\$ -	\$ 15.00	\$ -
42 Endowment Distribution						\$ -	\$ -	\$ 4,000.00
43 Total Income	\$ 164,078.81	\$ 89,316.06	\$ 234,712.64	\$ 84,000.00	\$ 115,612.77	\$ 167,000.00	\$ 178,024.26	\$ 95,000.00
NET SURPLUS/DEFICIT	\$ 53,682.51	\$ 1,441.92	\$ 106,170.56	\$ (29,663.08)	\$ 13,660.60	\$ 14,145.00	\$ 50,605.09	\$ (38,231.45)
SAVINGS							As of 19 Oct	
44 Savings Account	\$ 228,079.94	\$ 168,966.40	\$ 223,885.41		\$ 96,447.83		\$ 108,112.58	
45 Checking Account	\$ 5,059.54	\$ 7,030.39	\$ 14,936.17		\$ 13,875.33		\$ 11,764.47	
46 —Outstanding Checks			\$ (2,563.22)		\$ (3,586.17)		\$ (8,460.62)	
47 Paypal	\$ 4,148.09	\$ 13,522.63	\$ 6,149.68		\$ 6,835.72		\$ -	
48 Credit Card	\$ (306.23)	\$ (299.54)	\$ (2,815.19)		\$ (336.34)		\$ -	
49 Regular Investment Fund (Fidelity)		\$ 50,898.58	\$ 104,341.55		\$ 115,832.36		\$ 116,885.23	
50 Endowment Fund (Vanguard)					\$ 129,856.89		\$ 210,335.45	
51 Total Savings	\$ 236,981.34	\$ 240,118.46	\$ 343,934.40	\$ -	\$ 358,925.62	\$ -	\$ 438,637.11	\$ -