## Society for Music Theory
### 2016 Budget Report

**2015 Official Report — 2016 Update — 2017 Budget**

### EXPENDITURES

#### Administration
- Executive Director Salary (.75 FTE) $40,589.15
- Executive Director Benefits (29.9%) $11,973.85
- Hourly Assistant $1,265.00
- Executive Director (expenses) $2,748.75
- Liability Insurance $350.00
- President (expenses) $315.53
- Treasurer (accountant fees, bank charges) $6,538.65
- Officers (reimbursable meeting expenses) $1,970.36
- Development Committee $1,250.00
- Archive $-40.00

** Contributions & Memberships Subtotal** $65,736.29

#### Contributions & Memberships

- National Humanities Alliance $106,170.56
- Local Diversity Outreach $23,000.00
- Program Budget Subcommittee $20,000.00
- Workshop Programs $42,000.00

** National Humanities Alliance** $106,170.56

#### Awards & Subventions

- Music Theory Spectrum $7,589.29
- Music Theory Online $5,089.55
- Website (upgrades, maintenance) $1,000.00
- Spectrum (UCP thru '14; OUP from '15) $1,970.36
- Odd-year Conference Registration $1,250.00
- Even-year Conference Net (from AMS) $29,335.96
- Program Committee expenses $7,690.99
- Ad hoc Awards $9,158.28

** Awards & Subventions Subtotal** $13,678.84

#### Publications

- Total Income $101,952.17
- Interest from Savings Account $3,650.00
- Even-year Conference Net (from AMS) $4,522.08
- Total Expenses $66,248.66
- Total Income $61,729.88
- Savings Account $38,383.15
- Contributions & Memberships Subtotal $12,400.00

** Odd-year Conference Registration** $1,250.00
** Even-year Conference Net (from AMS)** $29,335.96

#### Conference

- Charlotte $29,135.96
- Milwaukee $3,159.84
- St. Louis $-2,000.00
- Vancouver $7,500.00
- Arlington $22,000.00

** Conference** $38,426.95

#### Contributions & Memberships Subtotal

- National Humanities Alliance $660.00
- Odd-year Conference Registration $79.05

** Contributions & Memberships Subtotal** $13,678.84

#### Contributions & Memberships

- Contributions $152,855.00
- Contributions from Members $152,855.00

** Contributions** $152,855.00

#### Total Expenses

- Total Expenses $41,729.88
- Contributions $152,855.00
- Operating Balance $84,648.47

** Contributions** $152,855.00

### INCOME

#### Income

- Donations to SMT-40 $14,940.00
- Even-year Conference Registration $53,439.00
- Odd-year Conference Registration $57,760.00
- Odd-year Conference Auxiliary Income $5,225.00
- Member Dues $72,857.23
- Interest from Savings Account $2,688.71
- Spectrum (UCP thru '14; OUP from '15) $16,683.36
- Uncategorized income $820.63
- Endowment (FFE Payout) $44,576.71

** Total Income** $234,712.64

### NET SURPLUS/DEFICIT

- Contributions $152,855.00
- Contributions $152,855.00
- Contributions $152,855.00
- Contributions $152,855.00
- Contributions $152,855.00

** Contributions** $152,855.00

### ASSETS

- Total Assets $343,934.40
- Savings Account $223,885.41
- Checking Account $14,936.17
- — Outstanding Checks $2,563.22
- Paypal $6,149.68
- — Credit Card $3,815.19
- — Regular Investment Fund (Fidelity) $104,341.55
- — Endowment (a structured FFE @ Vanguard) $129,856.39
- Deposit in Transit (to Vanguard) $50,000.00

** Total Assets** $343,934.40